

Financial aid FAQs sheet for new students.

### **I just received my award letter, what are the next steps I must take?**

Upon receipt of your award letter you can access your online student account to accept awards that are at “offered” status. Contact the IT help desk if you need instructions on how to access your online student account. They can be reached at 256-372-4357.

### **I was offered loans on my award letter, is it mandatory that I accept the loans?**

Acceptance of the loans is not mandatory, however you can use them as a resource if needed. (note the instructions that were included with your award letter)

### **Why haven't I received an award letter?**

There could be a number of reasons for you having not yet received an award letter. I.e your FAFSA could have been selected for verification or you could have neglected to include our school code on your FAFSA. Email us for further info [financialaid@aamu.edu](mailto:financialaid@aamu.edu).

### **How do I determine how much I owe after my awards are taken into consideration?**

Your financial obligations will vary depending upon your class enrollment, if you reside in campus housing etc. However, As a general rule of thumb, please note the following:

<b>*Typical Fee schedule</b>		
<i>(Annual amounts based on 2016/17 fee schedule and are subject to change depending upon fee increases etc.)</i>		
	<b>(Out of State)</b>	<b>(In-State)</b>
<b>Tuition</b>	<b>\$16,260.00</b>	<b>\$8,130.00</b>
<b>Room</b>	\$3,482.00	\$3,482.00
<b>Board</b>	\$3,530.00	\$3,530.00
<b>Fees</b>	\$1,478.00	\$1,478.00
<b>Total Cost</b>	<b>*\$24,750.00</b>	<b>*\$16,620.00</b>

\*To get a general idea of your remaining obligations, you may subtract your total award amount from the totals above. Keep in mind that the totals may vary depending on choice of housing assignment etc.

### **I was offered a Parent Plus Loan on my award letter, Am I required to accept this loan?**

No, the parent loan is offered as an option to help you meet your financial obligations. Acceptance of this loan is not required.

### **What procedure is required to accept and receive the Parent Plus loan? Since it appears on my award letter, am I automatically approved for it?**

In order to receive the parent loan, the parent must apply for it using the directions included on your award letter. The parent must be approved in order for you to receive the loan. There is credit criteria involved.

**The Plus loan offer on my award letter seems to be for an exceptionally large amount. Is this how much it costs to attend AAMU?**

No, the amount of the parent loan represents the difference between the total other aid the student is receiving and the total maximum allowable aid that can be received.

**What does it mean if I am selected for verification?**

Each year the U.S. Dept of Education randomly selects a certain percentage of FAFSAs for verification, this means that the school must collect certain documentation prior to being able to award federal financial aid to the selected student

**What are my next steps if I am selected for verification?**

If you are selected for verification, please follow the steps and submit the required documentation as indicated in the verification correspondence you received from our office.

**How do I contact the student financial aid and scholarships office if I have additional questions?**

The best way to reach us is by email. You can email directly the counselor that handles your alphabet as indicated on our website. Or you can email us at [financialaid@aamu.edu](mailto:financialaid@aamu.edu). You may also contact us by phone at 256-372-5400